

# JAGUAR CAR CLUB OF VICTORIA

## TREASURER'S REPORT 2017

2017 was an eventful time for the Jaguar Car Club of Victoria which experienced many changes during the year and wound up having a better year financially than expected.

As this was my first year as Treasurer, I set upon a direction of going back to basics, redefining what should be expected, then putting a Plan into place which would benefit the Club currently and provide direction for the future.

I am happy to report that during the year we accomplished many things such as:

1. Defining who the authorized signatories for the Club should be then updated all financial records including our Banking facilities
2. Implemented new policies for annual budgeting (including formats and timing) to use as a roadmap for all functions during the year
3. Implemented timely financial statements which have been published monthly on the Club's website. Internal financial statements with comparisons to the annual budget are presented at every Board meeting during the year to provide analysis and timely data for the Board to make informed financial decisions
4. Website tweaks have been implemented to create a better flow of information between the website user, the Club's financial institutions and the Club's ultimate user of the website information (eg. Treasurer, JOTI chairman and Registrar, Social and Membership Committees)
5. Strategic Planning for the future such as reviewing how the new B.C. Societies Act will affect the Club and what steps we need to make in order to comply in 2018 (note: a Special General meeting will have to be called in the Fall of 2018 to deal with these issues)

Considering we had fewer members in 2017 and less field participation at JOTI 2017, we managed to break even on our operations for the year which includes a donation of \$2000 to the Victoria Hospice. Your Board of Directors is committed to sound financial stewardship to ensure the Club's existing equity remains intact on a going forward basis. As a result of this, we have budgeted for a break even on all our operations for 2018. We will continue with this philosophy unless the general membership votes it otherwise.

I would like to take this opportunity to thank the Board members and volunteers who have helped me with this year's finances. It has been quite a learning curve but I feel the Club's finances are in very healthy shape both currently and going forward into 2018.

Respectfully submitted

Doug Irving - Treasurer